

**BOARD OF DIRECTORS
MEETING RESOLUTION**

December 17, 2025

№ 42

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and Executive body;

WHEREAS Clause 31.3.7 of Article 31 of the Banking Law of Mongolia states that the Board of Directors of a bank shall have the authority to outline prudent governance policies and procedures of the bank and oversee their enforcement;

WHEREAS Clause 2.4 of Article 2 of the “Regulation on the Nomination, Appointment, and Dismissal of Independent members of the Board of Directors of banks” approved by Annex to Order No.A/86 of the Governor of the Bank of Mongolia dated 22 March 2021 states that the procedure for the selection and nomination of an independent member of the Board of Directors of the Bank’s shall be clearly stipulated in the bank’s charter and internal regulations;

WHEREAS Clause 9.13.15 of Article 9 of the Bank’s Charter states that the Board of Directors of a bank shall have authority to adopt operational as well as governance policies and procedures of the Bank, the Board of Directors and the Executive management of the Bank, approve succession policy of them and oversee implementation thereof; and

WHEREAS in accordance with the decision of the Governance and Remuneration Committee of the Board of Directors on November 28, 2025, all members of the Committee unanimously agreed to approve the “Procedure on the Selection and Nomination of Board Independent Directors of KHAN Bank JSC” of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the “PROCEDURE ON THE SELECTION AND NOMINATION OF BOARD INDEPENDENT DIRECTORS OF KHAN BANK JSC” be approved as an Annex #01 to this Resolution.
2. **RESOLVED** that the Corporate Secretary /Ms. V.Yanjinkham/ is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED
Daribum Tudev_____
Khulan Dashdavaa

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WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and Executive body;

WHEREAS Clause 31.3.7 of Article 31 of the Banking Law of Mongolia states that the Board of Directors of a bank shall have the authority to outline prudent governance policies and procedures of the bank and oversee their enforcement;

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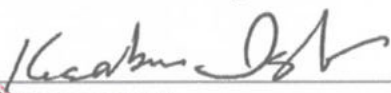
APPROVED_____
Daribum Tudev_____
Khulan Dashdavaa

CONFIDENTIAL



Harada Yasunari

Baatarsaikhan Tsagaach



Kisaburo Ishii



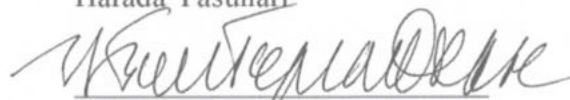
John Law

Tamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold

Harada Yasunari


Baatarsaikhan Tsagaach

Kisaburo Ishii



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№ 43

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

WHEREAS Clause 31.3.1 of Article 31 of the Banking Law of Mongolia states that the Board of Directors of a Bank shall have authority to set out, review, and amend the bank strategy, approve the organizational structure, risk management policy, annual budget, business plan, and performance targets;

WHEREAS Clause 3.1.5 of Article 3 of the Regulation form monitoring the Implementation of the Principle of Prudent Governance of Banks, adopted by order No. A-143 of the Governor of the Bank of Mongolia on May 09, 2022 states that the Board of Directors of the Bank shall fulfill obligations to determine the policy, strategy and interest for bearing risks and to issue decisions beneficial for the Bank; and

WHEREAS Clause 9.13.1 of Article 9 of the Charter of the Bank states that the Board of Directors shall exercise rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank’s “Mid-Term Financial Projection 2026-2030” shall be approved in accordance with Appendix No.1 of this resolution.
2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED
Daribum Tudev

Kholan Dashdavaa

Harada Yasunari

Baatarsaikhan Tsagaach

Kisaburo Ishii

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WHEREAS Clause 9.13.1 of Article 9 of the Charter of the Bank states that the Board of Directors shall exercise rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets

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Khulan Dashdavaa

Harada Yasunari

Baatarsaikhan Tsagaach

Kisaburo Ishii

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WHEREAS Clause 3.1.5 of Article 3 of the Regulation form monitoring the Implementation of the Principle of Prudent Governance of Banks, adopted by order No. A-143 of the Governor of the Bank of Mongolia on May 09, 2022 states that the Board of Directors of the Bank shall fulfill obligations to determine the policy, strategy and interest for bearing risks and to issue decisions beneficial for the Bank; and

WHEREAS Clause 9.13.1 of Article 9 of the Charter of the Bank states that the Board of Directors shall exercise rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets

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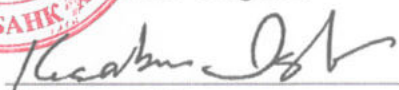
APPROVED

Daribum Tudev

Khulan Dashdavaa

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Baatarsaikhan Tsagaach

Kisaburo Ishii



CONFIDENTIAL



John Law

Tamir Amarbayasgalan

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Tamir Amarbayasgalan

Hans Aart Jongejans

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**BOARD OF DIRECTORS
MEETING RESOLUTION**

December 17, 2025

№ 40

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and Executive body;

WHEREAS Clause 31.3.7 of Article 31 of the Banking Law of Mongolia states that the Board of Directors of a bank shall have the authority to outline prudent governance policies and procedures of the bank and oversee their enforcement;

WHEREAS Clause 9.13.15 of Article 9 of the Bank’s Charter states that the Board of Directors of a bank shall have authority to adopt operational as well as governance policies and procedures of the Bank, the Board of Directors and the Executive management of the Bank, approve succession policy of them and oversee implementation thereof; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on December 09, 2025, all members of the Committee unanimously agreed to approve the “Charter of the Risk Committee of the Board of Directors” of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank’s “CHARTER OF THE RISK COMMITTEE OF THE BOARD OF DIRECTORS” be approved and attached as Annex #01 to this Resolution.
2. **RESOLVED** that the Corporate Secretary /Ms. V.Yanjinkham/ is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED
Daribum Tudev_____
Khulan Dashdavaa_____
Harada Yasunari_____
Baatarsaikhan Tsagaach_____
Kisaburo Ishii

**BOARD OF DIRECTORS
MEETING RESOLUTION**

December 17, 2025

№ 40

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and Executive body;

WHEREAS Clause 31.3.7 of Article 31 of the Banking Law of Mongolia states that the Board of Directors of a bank shall have the authority to outline prudent governance policies and procedures of the bank and oversee their enforcement;

WHEREAS Clause 9.13.15 of Article 9 of the Bank's Charter states that the Board of Directors of a bank shall have authority to adopt operational as well as governance policies and procedures of the Bank, the Board of Directors and the Executive management of the Bank, approve succession policy of them and oversee implementation thereof; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on December 09, 2025, all members of the Committee unanimously agreed to approve the "Charter of the Risk Committee of the Board of Directors" of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank's "CHARTER OF THE RISK COMMITTEE OF THE BOARD OF DIRECTORS" be approved and attached as Annex #01 to this Resolution.
2. **RESOLVED** that the Corporate Secretary /Ms. V.Yanjinkham/ is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED_____
Daribum Tudev

Khulan Dashdavaa

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Baatarsaikhan Tsagaach_____
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WHEREAS Clause 31.3.7 of Article 31 of the Banking Law of Mongolia states that the Board of Directors of a bank shall have the authority to outline prudent governance policies and procedures of the bank and oversee their enforcement;

WHEREAS Clause 9.13.15 of Article 9 of the Bank’s Charter states that the Board of Directors of a bank shall have authority to adopt operational as well as governance policies and procedures of the Bank, the Board of Directors and the Executive management of the Bank, approve succession policy of them and oversee implementation thereof; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on December 09, 2025, all members of the Committee unanimously agreed to approve the “Charter of the Risk Committee of the Board of Directors” of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank’s “CHARTER OF THE RISK COMMITTEE OF THE BOARD OF DIRECTORS” be approved and attached as Annex #01 to this Resolution.
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APPROVED

Daribum Tudev

Khulan Dashdavaa

Harada Yasunari

Baatarsaikhan Tsagaach

Kisaburo Ishii

CONFIDENTIAL



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John Law



Pamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold

**BOARD OF DIRECTORS
MEETING RESOLUTION**

December 17, 2025

№ 41

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

WHEREAS Clause 31.3.1 of Article 31 of the Banking Law of Mongolia states that Board of Directors of a Bank shall have authority to set out, review, and amend the bank strategy, approve the organizational structure, risk management policy, annual budget, business plan, and performance targets;

WHEREAS Clause 3.1.5 of Article 3 of the Regulation form monitoring the Implementation of the Principle of Prudent Governance of Banks, adopted by order No. A-143 of the Governor of the Bank of Mongolia on May 09, 2022 states that the Board of Directors of the Bank shall fulfill obligations to determine the policy, strategy and interest for bearing risks and to issue decisions beneficial for the Bank;

WHEREAS Clause 9.13.1 of Article 9 of the Charter of the Bank states that the Board of Directors shall exercise rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Governance and Remuneration Committee of the Board of Directors on November 28, 2025, all members of the Committee unanimously agreed to approve the “Sustainability Policy” of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank’s “SUSTAINABILITY POLICY” is hereby approved as an Annex #1 to this Resolution.
2. **RESOLVED** that the Chief Executive Officer, Ms. R.Munkhtuya, is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED
Daribum Tudev_____
Khulan Dashdavaa_____
Harada Yasunari_____
Baatarsaikhan Tsagaach

**BOARD OF DIRECTORS
MEETING RESOLUTION**

December 17, 2025

№ 41

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WHEREAS in accordance with the decision of the Governance and Remuneration Committee of the Board of Directors on November 28, 2025, all members of the Committee unanimously agreed to approve the “Sustainability Policy” of the Bank

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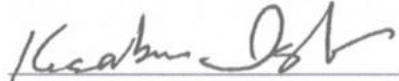
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APPROVED_____
Daribum Tudev_____
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Harada Yasunari_____
Baatarsaikhan Tsagaach

CONFIDENTIAL


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Kisaburo Ishii



John Law

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